

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

Bondholder Actions Against the Republic of Argentina
(Captions Below)

**ORDER REQUIRING
PLAINTIFFS TO INFORM THE
REPUBLIC OF ARGENTINA AS
TO PARTICIPATION IN THE
2010 EXCHANGE OFFER**

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**ORDER REQUIRING PLAINTIFFS TO INFORM THE REPUBLIC OF ARGENTINA
AS TO PARTICIPATION IN THE 2010 EXCHANGE OFFER**

WHEREAS, plaintiffs in the above-captioned cases have commenced actions in this Court against the Republic of Argentina (the “Republic”) based on plaintiffs’ purported beneficial interests in Republic-issued bonds;

WHEREAS, the Republic conducted an exchange offer (the “2010 Exchange Offer”) open to owners of beneficial interests in non-performing Republic-issued securities eligible for exchange under the terms of the offer (the “Eligible Securities”);

WHEREAS, on April 30, 2010, the Court entered an Order in post-judgment cases permitting plaintiffs holding judgments to tender their beneficial interests in Eligible Securities to the Republic in accordance with the terms of the 2010 Exchange Offer, should they wish to do so;

WHEREAS, plaintiffs in the above-listed cases owning beneficial interests in Eligible Securities may have tendered into the 2010 Exchange Offer the beneficial interests in Eligible Securities that were the subject of their claims or judgments against the Republic (“Tendering Holders”);

WHEREAS, pursuant to the terms of the Exchange Offer, Tendering Holders represented that they would, *inter alia*, (i) dismiss any proceedings initiated regarding tendered interests; (ii) cancel any judgments based on tendered interests; and (iii) waive any rights to enforce judgments based on tendered interests;

WHEREAS, Tendering Holders also authorized their legal counsel to deliver to the Republic all appropriate documents or court filings as requested by the Republic to dismiss proceedings or cancel any judgments against the Republic based on tendered interests;

WHEREAS, some Tendering Holders have identified themselves to the Republic and have had their judgments amended or vacated by the Court (*see e.g.* Stipulation and Order for Dismissal with Prejudice, dated August 18, 2010, in *Teachers Insurance and Annuity Association of America v. Republic of Argentina*, 06 Civ. 6221 (TPG)), and/or have stipulated to have their claims dismissed;

WHEREAS, other Tendering Holders have not yet contacted the Republic pursuant to the representations made in the 2010 Exchange Offer;

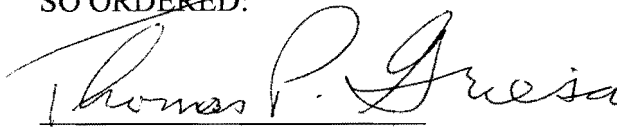
IT IS HEREBY ORDERED THAT:

1. Counsel for all plaintiffs in the above-captioned actions must inform counsel to the Republic as to (a) whether any of the plaintiffs in their cases are Tendering Holders who participated in the 2010 Exchange Offer, and, if so, confirm the amounts and bond identification numbers (ISINs) for any interests tendered into the 2010 Exchange Offer, and (b) the amounts and ISINs for any interests still held by plaintiffs in the above-captioned actions and still subject to litigation.

2. The above-described information must be transmitted to counsel for the Republic, Carmine D. Boccuzzi, Cleary Gottlieb Steen & Hamilton LLP, One Liberty Plaza, New York, New York 10006, by no later than November 5, 2010; and

2. The Clerk of the Court is directed to cause this Order to be entered into all cases listed in this Order, including both ECF and non-ECF cases.

SO ORDERED:


United States District Judge
Dated: October 19, 2010